

**2003 INCOME STATEMENT**

DEMO Rogers Family Farms, Inc Tax Year 2003 Current Session 11

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**For the Period Jan 1, 2003 -thru- Dec 31, 2003**

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**Crop Production:**

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**Sales and Income**

Government Program	9,112.00
Corn	27,360.86
Soybean	19,430.14

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**Total Receipts** **55,903.00**

**Expenses**

Seed	-1,557.00
Fertilizer	15,150.15
Chemical	22,782.16
Fuel-Oil	2,343.35
Repair & Upkeep	4,305.79
Misc Supply	1,741.52
Land Rent	7,462.12
Pro Service	667.00
Farm Insurance	1,012.52
Farm Prprty Tax	2,500.36
Farm Utility	343.50
Farm Vehicle	559.63

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**Total Expenses** **57,311.10**

**Depreciation** **5,000.00**

**Crop Production Gain or Loss** **-6,408.10**

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**Another Business:**

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**Sales and Income**

Bus Inc	62,219.41
Bus 2 Inc	4,355.47

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**Total Receipts** **66,574.88**

**Expenses**

Bus Exp	36,200.78
Bus 2 Exp	697.52

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**Total Expenses** **36,898.30**

**Depreciation** **3,000.00**

**Another Business Gain OR Loss** **26,676.58**

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**Labor, Interest, and Misc:**

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**Sales and Income**

Misc Inc	11,263.41
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**Expenses**

Misc Labor	399.21
Employee Benefit	226.32
Net Wages Paid	25,243.56
Employee Advance	12,959.35
Soc Sec Deposit	9,581.31
FICWH Deposit	1,029.00
Interest Paid	2,131.05
Sig Exp	5,380.00

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<b>Total Expenses</b>	<b>56,949.80</b>
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<b>Labor, Interest, and Misc</b>	<b>-45,686.39</b>
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**Operating Income Before Taxes:****-25,417.91**

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**Income After Non-Business & Taxes:****-25,417.91**

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